

## 2. (untitled)

**1. From which perspective are you providing this feedback? [\* Required where indicated]**

Other, please specify:: CORPORATE MANAGEMENT ADVISER

**Please provide the following contact information:**

**First Name**

PRANATHARTHI

**Last Name**

HARAN

**Job Title/Role**

COPRORATE MANAGEMENT ADVISER

**Email Address**

haran.np@gmail.com

**Organization Name (if applicable)**

**2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)**

*If country, please select country?*

India

**OR if a region of the world, please indicate which region:**

**OR if international, please indicate by ticking the box:**

## 3. (untitled)

**B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

ALL THE ABOVE COMMERCIAL ETHICAL PRINCIPLES SHOULD SERVE THE SOCIAL NEEDS AS POINTED OUT BY OECD IN THEIR PAPER RAISING ISSUES ON HOW 'BEPS' AFFECTS POORER COUNTRIES. THUS IN FINANCIAL REPORTING TOO SOCIAL ETHICS MUST BE BORNE IN MIND BY FIXING SOME SORT OF LIMITS OR CHECKS AND BALANCES WHILE FORMULATING ETHICAL STANDARDS FOR ACCOUNTANTS. THIS IS EVIDENT FROM THE BARE FACT THAT ECONOMIC STRENGTHS ARE CONCENTRATED IN THE HANDS OF FEW, WHILE THE NATURAL RESOURCES OWNED BY THIRD WORLD COUNTRIES ARE EXPLOITED WITHOUT ADEQUATELY VALUING THE LOSSES SUFFERED DUE TO THIS PLUNDERING EXPLOITATION IN THE NAME OF IPR AND OTHER RIGHTS OBTAINED SURREPTITIOUSLY BRIBING CORRUPT LEADERS OF THOSE THIRD WORLD COUNTRIES. IESBA SHOULD NOT ANYMORE IGNORE THESE UNJUST TREATMENT METED OUT TO THE BILLIONS OF POOR PEOPLE LIVING IN THESE COUNTRIES BY THE "ETHICAL STANDARDS" FRAMED ON THE TOUCH STONE OF COLD BUSINESS LOGIC.

***B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

WE TEND TO USE EUPHEMISTIC TERMINOLOGY WHICH CANNOT BE EASILY UNDERSTOOD BY COMMON MAN ON THE STREET, WHO HAPPENED TO HAVE BOUGHT SOME ISSUERS' EQUITY. ONCE WE SAY 'SERVICE' IT IS EASY TO DISTINGUISH THEM AS 'PUBLIC' SERVICE OR 'PRIVATE' SERVICE. GLARING EXAMPLE FOR THIS IS THE "PCAOB" WHICH RENDER A PUBLIC SERVICE TO CONDUCT OVERSIGHT OF PA DOING ASSURANCE SERVICE WHICH IN PLAIN LANGUAGE IS PUBLIC SERVICE. HENCE THE FIRM OR, AT LEAST THE PA RENDERING SUCH PUBLIC SERVICE SHOULD BE RESTRICTED FROM RENDERING NON-ASSURANCE OR, IN PLAIN LANGUAGE, PRIVATE SERVICE TO THE SAME ISSUER. NEXT, WHO PAYS FOR THE PUBLIC SERVICE? PCAOB, WITH WHATEVER FAULTS IT MAY HAVE, RENDERS EFFECTIVELY THE PUBLIC SERVICE. TAKING CUE FROM THIS, 'SEC' IN USA OR ANY OTHER EQUITY MARKET REGULATORS LIKE SEBI IN INDIA, SHOULD CHARGE SOME OVERSIGHT FEE FROM EACH ISSUER TO PAY THE PA RENDERING SUCH ASSURANCE SERVICES. THE STANDARD SHOULD PROHIBIT THE PA OR FIRM, AS THE CASE MAY BE, RENDERING PUBLIC SERVICE FOR AN ISSUER, FROM RENDERING ANY PRIVATE OR NON-ASSURANCE SERVICE TO THE SAME ISSUER. MOREOVER, EFFECTIVE PCAOB SET UP IS NOT FUNCTIONING IN MANY JURISDICTIONS, THIS SHOULD ALSO BE A PART OF THE ETHICAL STANDARD TO FORCE ALL JURISDICTIONS TO HAVE UNIFORM PCAOB SET UP WHICH WILL ENFORCE OBJECTIVITY OF SUCH ASSURANCE SERVICE RENDERED STRICTLY IN ACCORDANCE WITH AUDITING STANDARDS ISSUED UNIVERSALLY.

***B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

THERE IS A LOT OF FLUIDITY IN THESE CONCEPTS IN AS MUCH AS THE GAP IN THE THINKING OF THE POLITICAL CLASS WHICH LARGELY CONTROLS PIE AND THE REGULATORS WHO HAVE GREATER INFLUENCE OVER LE. BESIDES, SEVERAL JURISDICTIONS CONTROLLED BY LEGISLATORS SEEM TO BE MAKING 'EU' IRRELEVANT. BREXIT IS ONE EXAMPLE. EVEN IN THE SAME JURISDICTION THE POLITICAL LEADERS TAKE DIVERSE POLITICAL INTENT/IDEAS, ALL IN THE NAME OF PROTECTING PUBLIC INTEREST. WHAT WAS ETHICAL YESTERDAY MAY NOT HOLD GOOD TODAY. MANY JURISDICTIONS WHICH HAD PROMOTED FREE TRADE IN A DIFFERENT ERA ARE TURNING TO PROTECTIONISM. ALL THESE CHANGING TRENDS BY 180 DEGREES HAVE A BEARING ON DRASTICALLY IMPACTING THESE CONCEPTS. TO QUOTE MARGERAT COLIN FROM INDEPENDENCE DAY 1996 MOVIE, "OUR STAND? - WE DON'T HAVE ANY STAND" FITS HERE.

***B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.8 Do you have any specific comments on this topic and, in particular, why***

***this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

4. (untitled)

***B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).***

1. B.7 Communication with those charged with governance
2. B.8 Documentation
3. B.1 Trends and developments in technology and innovation
4. B.2 Emerging or newer models of service delivery
5. B.3 Concepts of "public interest entity" and "listed entity"
6. B.4 Collective investment vehicles

5. (untitled)

***C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

***C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

6. (untitled)

***D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

7. (untitled)

## **Section E: Any Other Strategic Matters**

***E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.***

NEED MORE TIME TO THINK, REFLECT AND SAY HERE

8. (untitled)

**3. Please confirm that you have completed all your responses?**

Yes