

## 2. (untitled)

**1. From which perspective are you providing this feedback? [\* Required where indicated]**

Professional accountant in public practice

**Please provide the following contact information:**

**First Name**

Vijay

**Last Name**

Krishnan

**Job Title/Role**

Proprietor

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**Organization Name (if applicable)**

**2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)**

*If country, please select country?*

**OR if a region of the world, please indicate which region:**

**OR if international, please indicate by ticking the box:**

International

## 3. (untitled)

**B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

No. I am with the Board, that now that technology has entrenched in everything we do, and do for, we need to consider the above.

**B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?**

a) Yes, I believe that firms have an Independence in issue, not when they prepare, or argue with Tax authorities, but when they play an advisory role on tax and are also auditors.

b) No

c) Yes, there are implications, the abilities, experience and qualification levels, along with people staying in the third-party service organisation are issues that we need to deal with.

d) Yes, there are implications when firms rely on shared service centres based in, or outside their jurisdiction. Recruitment, HR related issues, Competence, Technical Knowledge of Countries where the

firms/subsidiaries are based, Confidentiality, Use of company knowledge to benefit self, or relatives, are some of the issues that firms need to target.

e) Concepts of independence, Confidentiality and use of information of one company at another, are aspects that we need to be aware off, especially when we lose physical control.

***B.3 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

We should ensure that Business is looked at in the wider context and we do not restrict ourselves just to corporate entities. For example we must include PAIBs working in charity, NGO, etc., as part of the study.

***B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Audit of Documentation used, through peer reviews, should be be prioritized.

***B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

4. (untitled)

***B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

Post restructuring, we must look at mandating the implementation of key issues flowing from the work and not leave it at the discretion of the local country bodies.

***B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?***

No

***Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.***

Depending on what is defined within culture. I think we must read a broad definition of different cultures and how to make the acceptance of global policies across boundaries part of the study.

***Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).***

1. B.2 Emerging or newer models of service delivery
2. B.1 Trends and developments in technology and innovation
3. B.5 Tax planning and related services
4. B.13 Meaning of public interest in the global context

5. (untitled)

***C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.***

No

***C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.***

I think along with standard setting, there must be a mechanism for a more active review of Accounting Professionals, firms and their client work which is free and fair.

6. (untitled)

***D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.***

No

7. (untitled)

## **Section E: Any Other Strategic Matters**

***E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.***

No

8. (untitled)

**3. Please confirm that you have completed all your responses?**

Yes