

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Professional accountant in business – other

Please provide the following contact information:

First Name

Narahari

Last Name

Kousik

Job Title/Role

Director (Retired)

Email Address

nkousik21@gmail.com

Organization Name (if applicable)

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

India

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Ethics is fundamental. Changes in Social structures and new forms of doing business do not change the concept of ethics. They may change identification and measurement of ethical or unethical behaviour.

Therefore this cannot be a priority. We need to get our basic act together, in both the advanced nations as well as others.

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Does not need to be prioritised, if we already have the related party disclosures, conflict of interests and governance mechanisms in place. We just need to ensure that no audit assurance business can be taken up by PA for a client directly or indirectly for at least 5 years after taking up accounting services or any such services which could potentially result in compromising ethics.

B.3 Do you have any specific comments on this topic and, in particular, why

this topic should or should not be prioritized?

Definition of stock exchange could mean a stock exchange that is itself listed or has a certain threshold in terms of number of companies and value listed and permits free trading of securities to general public

B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

To be prioritised so that sources of funds are clearly identifiable in an environment of malpractices terrorism.

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

A PA should not recommend a certain direction. But only list out alternatives with pros and cons. Client takes decision. However PA should not be involved in operationalising the tax planning since that can lead to unethical cover up, which can influence the quality of audit assurance.

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Not a priority because materiality and effort/accuracy are two sides of a coin requiring balance. This has little to do with ethics

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

No views

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Whether the application material that encourages documentation with respect to ethical conflict resolution (extant paragraph 100.22) should be elevated to a requirement. Prioritise and elevate to requirement

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Prioritise. Make existing provisions stringent

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Priority

Eliminating any optionality as to whether a PA has to report a breach to, for example, those who might have been affected by it, a professional body or a regulator.

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Priority because without clear definitions ethical lines cannot be drawn

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Priority. Without post implementation review and adjustments business practicality is not understood

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Define public interest in terms of integrity

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

Parking of illegally earned cross border funds. PA needs to be cognisant of the source of funds.

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

1. B.9 Familiarity threat in relation to extant Part C
2. B.10 Breach of the Code
3. B.13 Meaning of public interest in the global context
4. B.11 Definitions and descriptions of terms
5. B.12 Post-implementation review of the restructured Code
6. B.5 Tax planning and related services

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

No comments

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

1. Business integrity transgresses borders
2. Governments across the world are waking up to unethical money flows
3. The Institute needs to be waking up too
4. This is not about accuracy of accounting and covering bases
5. Address source of funding to avoid PA certifying an account wherein slush drug terror money is overlooked resulting in a bad name for the profession

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

No comments

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.

No

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes