

COMMENTS ON THE PROPOSAL FOR CHANGES TO IES 7

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After analyzing the IAESB revised standard on Continuing Professional Development my conclusions were I do not have comments and that we fulfil all the requirements included in this revised standard considering that the "Norma de Desarrollo Profesional Continuo" issued by the "Instituto Mexicano de Contadores Públicos" covers all of them as follows:

Requirements included in the revised standard:

- CPD for All Professional Accountants
- Promotion of and Access to CPD
- Measurement of CPD
 - Output-Based Approach
 - Input-Based Approach
- Monitoring and Enforcement of CPD

For the above mention I think that this revised standard was prepared with an open approach allowing member bodies to adapt or develop their own standard, tools, metrics or monitoring systems to comply the requirements of the revised CPD standard. In our case I do not see any impact in our Instituto Mexicano de Contadores Públicos for the publication of this revised standard.