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Lausanne, October 9, 2018

## Swiss Comment to

### Exposure Draft 66 Improvements 2018 to IPSAS 36 and 41

Dear John,

With reference to the request for comments on the proposed Consultation Paper, we are pleased to present the Swiss Comments to Exposure Draft 66 Improvements 2018 to IPSAS 36 and 41. We thank you for giving us the opportunity to put forward our views and suggestions. You will find our comments for the Exposure Draft in the attached document.

Should you have any questions, please do not hesitate to contact us.

Yours sincerely,

SRS-CSPCP



Prof Nils Soguel, President



Evelyn Munier, Secretary

Swiss Comment to Exposure Draft 66 Improvements 2018 to IPSAS 36 and 41

## **Swiss Comment to**

## **Exposure Draft 66 Improvements 2018 to IPSAS 36 and 41**

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## **1. Introduction**

The Swiss Public Sector Financial Reporting Advisory Committee (SRS-CSPCP) was established in 2008 by the Swiss Federal Ministry of Finance together with the cantonal Ministers of Finance. One of its aims is to provide the IPSAS Board with a consolidated statement for all three Swiss levels of government (municipalities, cantons and Confederation).

The SRS-CSPCP has discussed ED 66 Improvements 2018 to IPSAS 36 and 41 and comments as follows

## **2. Comments to Exposure Draft 66**

The SRS-CSPCP notes that the proposed amendments to Long-term Interests in Associates and Joint Venture (Amendments to IPSAS 36) and Prepayment Features with Negative Compensation (Amendments to IPSAS 41) are only minor changes. These changes do not affect at all the meaning of the existing requirements. Therefore the SRS-CSPCP considers the proposal appropriate and supports it.

Lausanne, August 27, 2018