

2. (untitled)

1. From which perspective are you providing this feedback? [* Required where indicated]

Professional accountant in public practice

Please provide the following contact information:

First Name

BHARAT

Last Name

BANSAL

Job Title/Role

as senior partner

Email Address

bansalajm@gmail.com

Organization Name (if applicable)

MITTAL & MITTAL

2. In which country or jurisdiction do you or your organization work or serve? (If international, please indicate so; if a region of the world, please indicate which region)

If country, please select country?

India

OR if a region of the world, please indicate which region:

OR if international, please indicate by ticking the box:

3. (untitled)

B.1 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

while making any code, there must be differentiation on the basis of size i.e. village and cottage , tiny, small, medium sector as well as ownership pattern i.e. proprietor, partner, pvt. co., ltd co., listed co.

THUMB RULE POLICY for entire population is very harmful . There should be more scope to face uncertainty, Challenges, innovations etc.

B.2 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Professional approach is need of hour and we can't avoid contingent workers .

B.3 Do you have any specific comments on this topic and, in particular, why

this topic should or should not be prioritized?

It's welcome decision to review the definitions . Again I'd like to mention that sufficient flexibility should be there for those entities not at certain end and are in middle of the road .

B.4 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

in my view, in the present era related party disclosure is important but more important is, to ascertain Arm's length price .

B.5 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

instead of simplification, complexity of tax law's is increasing . Particularly in India large no. of small and medium scale businesses are controlled by semi illiterate persons, totally depend on their advisors but could not provide actual inputs of business to those advisers . Can't afford proper manpower which result into severe penalties for non compliances for small lapses.

B.6 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Materiality is one of the basic pillar . Always needed to be considered for policy makers.

B.7 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.8 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Excess is harmful . Reasonability should be there to reduce time and cost .

B.9 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

4. (untitled)

B.10 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.11 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.12 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

B.13 Do you have any specific comments on this topic and, in particular, why this topic should or should not be prioritized?

Are there any trends, developments or issues not otherwise covered in this section that you would rank in your top six priorities? If so, please explain why.

Please rank your top six priorities among items B.1 to B.13 above (1 being highest and 6 being lowest).

1. B.13 Meaning of public interest in the global context
2. B.6 Materiality
3. B.10 Breach of the Code
4. B.3 Concepts of “public interest entity” and “listed entity”
5. B.1 Trends and developments in technology and innovation
6. B.8 Documentation

5. (untitled)

C.1 Do you have any comments on any of the above activities or initiatives? In particular, do you believe any of them should not be a strategic priority for the IESBA and, if so, why? Please be as specific as possible.

C.2 Are there any specific activities or initiatives you believe the IESBA should undertake to promote further adoption and more effective implementation of the Code? If so, please explain why.

6. (untitled)

D.1 Are there any particular matters you believe the IESBA should consider in relation to any one of these pre-existing commitments? Please be as specific as possible and explain your reasoning.

7. (untitled)

Section E: Any Other Strategic Matters

E.1 Are there any other matters of strategic importance not covered elsewhere in this survey or your earlier responses that you believe the IESBA should consider as it positions the Code for 2025? Please be as specific as possible.

8. (untitled)

3. Please confirm that you have completed all your responses?

Yes