



MALAYSIAN INSTITUTE  
OF ACCOUNTANTS

Our Ref.: MIA/EDU/2017/IFAC/LMF/01

27 July 2017

**Chris Austin**

Chair,  
International Accounting Education Standards Board  
529 5th Avenue  
New York, New York 10017

Dear Mr Chris

**FEEDBACK ON THE PROPOSED REVISED CONTINUING PROFESSIONAL  
DEVELOPMENT STANDARD TO FOCUS MORE FULLY ON LEARNING OUTCOMES**

The Malaysian Institute of Accountants ("MIA") was established under the Accountants Act 1967 as the statutory accountancy body that regulates, develops, supports and enhances the integrity and status of the profession while upholding the public interest.

The MIA refers to the circular email from International Accounting Education Standards Board ("IAESB") dated 5 June 2017 seeking feedback on the proposed revision of the International Education Standards ("IES") 7 *Continuing Professional Development*.

Based on the Exposure Draft on IES 7 and its supporting "*Supplement to Proposed Exposure Draft IES 7*", the MIA is of the view that the proposed amendments (as noted by the mapping and tracked changes of the Supplement document) are relevant and beneficial to both the Professional Accountancy Bodies ("PAO") and its members.

The MIA is also supportive of the proposed changes; however, this needs to be introduced gradually and will take time (for example 5 years) to improvise, implement, and embrace the output-based approach to its fullest extent taking into consideration of the different market segments and target groups to ensure the accountancy community as a whole is able to understand, appreciate and embrace the benefits of the output-based approach.

Thank you.

Yours sincerely

**MALAYSIAN INSTITUTE OF ACCOUNTANTS**

**DR NURMAZILAH DATO' MAHZAN**  
Chief Executive Officer