

IAASB
Attn. Ms. Kathleen Healy
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Date 9 november 2015 Re ED ISA 810 Our ref KvH Attachment

Direct dial nr 020-3010399

RE: ED ISA 810 (Revised) Engagements to Report on Summary Financial Statements

Dear Ms. Healy,

The NBA appreciates the opportunity to comment on the Exposure Draft ISA 810 (Revised) *Engagements to Report on Summary Financial Statements* (hereafter ED ISA 810).

We support the IAASB in his efforts to align ISA 810 with the other ISAs in the reporting suite. Although we made some different suggestions for ISA 810 in our response to the ED of ISA 800 and ISA 805 we support the current draft. In the remainder of this letter we will respond to the specific questions set out in the Exposure draft.

Royal Netherlands
Institute of Chartered
Accountants



NBA

Request for Specific Comments

Whether respondents agree with the manner in which paragraph 17 has been changed to address reference to additional information that may be included in the auditor's report on the audited financial statements, as well as the additional guidance proposed in paragraph A15 and Illustration 1 of the Appendix to proposed ISA 810 (Revised)

We agree to change paragraph 17 to incorporate the reference to the auditor's report on the financial statements including the new sections related to a material uncertainty related to going concern and a material misstatement of other information. This addresses the information gap that otherwise might arise if there is no reference to these new sections.

In our response to ED ISA 800 and ISA 805 (Revised) we stated that key audit matters do not fit in the auditor's report relating to ISA 810 as the nature of an ISA 810 engagement is different from an audit of financial statements. In the ED ISA 810 reference is only made to the existence of key audit matters in the audit of the financial statements. We agree with this approach as there is no need to describe, repeat or otherwise refer to individual key audit matters as described in paragraph A15. The explanation of the meaning of key audit matters in illustration 1 is useful.

Whether respondents believe any further changes to ISA 810 are necessary as a result of the new and revised Auditor Reporting Standards. If so, the IAASB would like to understand respondents' rationale as to why these further changes are needed as well as views as to when the Board should develop and propose such changes in light of its other priorities.

In our response to ED ISA 800 and ISA 805 (Revised) we stated that other changes in the auditor's report relating to ISA 810 such as presenting the opinion section first, an explicit statement of the independency of the auditor, disclosure of the name of the engagement partner and improved description of the responsibilities of the auditor might be considered. In the ED ISA 810 the auditor's report is aligned with ISA 700 as far as the lay-out and the ordering is considered. However, the IAASB did not consider it necessary to require a statement about independence or disclosure of the name of the engagement partner as this information is available in the auditor's report on the financial statements. In the Netherlands the name of the engagement partner is also disclosed in an ISA 810 audit report. We recommend IAASB to reconsider the above and also incorporate the other changes in an ISA 810 audit report in order to be consistent with auditor's report on the financial statements.

We do not consider any further changes necessary. In our opinion, the proposed limited changes to ISA 810 are sufficient. In this way, ISA 810 is aligned with the ISAs related to auditor reporting on the financial statements.

Other remarks

Effective date

The effective date of December 15, 2016 seems feasible, but depending upon the date of issuance of the revised standard.

Closing remarks

If you have any questions, please contact Karin van Hulsen at k.vanhulsen@nba.nl.

Yours sincerely,

Royal NBA
Dutch Ethics & Assurance Standards Board



Prof. dr. Peter W.A. Eimers RA
Chairman

