

Public Sector Accounting Board 277 Wellington Street West, Toronto, ON Canada M5V 3H2 T. 416 204.3504 F. 416 204.3412 www.frascanada.ca

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International Public Sector Accounting Standards Board International Federation of Accountants 277 Wellington Street West Toronto, ON M5V 3H2 Canada

Re: PSAB Staff Comments on Exposure Draft 69 (ED 69), "Public Sector Specific Financial Instruments: Amendments to IPSAS 41, *Financial Instruments*"

Thank you for the opportunity to comment on the proposed amendments to IPSAS 41.

We agree with the additional guidance provided on public sector specific instruments.

Please note that this letter and the comments within represent the views of PSAB staff and not those of the Public Sector Accounting Board.

Sincerely,

Umar Saeed Principal, Public Sector Accounting Board. <u>usaeed@psabcanada.ca</u>

Specific Matter for Comment 1

Do you agree with the proposed amendments to IPSAS 41, Financial Instruments?

If not, what changes would you make to the proposals?

PSAB staff agrees with the proposed amendments to IPSAS 41, Financial Instruments.

