

October 15, 2018

Technical Director
International Public Sector Accounting Standards Board
International Federation of Accountants
277 Welling Street West
Toronto, ON M5V 3H2 Canada

Re: Exposure Draft 66 "Long-term Interests in Associates and Joint Ventures (Amendments to IPSAS 36) and Prepayment Features with Negative Compensation (Amendments to IPSAS 41)

Thank you for the opportunity to comment on the proposed amendments to IPSASs 36 and 41.

We agree with the conclusion of the International Public Sector Accounting Standards Board (IPSASB) that there is no public sector reason for not adopting amendments to the two IPSASs similar to the October 2017 amendments made by the International Accounting Standards Board (IASB) to IAS 28 and IFRS 9.

Sincerely,

Lydia P. So
Principal, Public Sector Accounting