

International Auditing and Assurance Standards Board  
International Federation of Accountants  
529 Fifth Avenue  
New York, NY 10017

---

R. Trent Gazzaway  
Grant Thornton International Ltd, Global Head,  
**Grant Thornton International Ltd**  
20 Fenchurch Street  
Level 25  
London, EC3M 3BY  
United Kingdom

T + 1 704 632 6834

[www.grantthornton.global](http://www.grantthornton.global)

May 21, 2021

Via IAASB website at [www.iaasb.org](http://www.iaasb.org)

Dear Board Members and Staff:

Grant Thornton International Ltd appreciates the opportunity to provide input on the International Auditing and Assurance Standard Board's (IAASB) Exposure Draft Proposed Amendments to the IAASB's International Standards, Conforming and Consequential Amendments to the IAASB's Other Standards as a Result of the New and Revised Quality Management Standards.

We agree that the proposed conforming and consequential amendments are sufficient to resolve actual or perceived inconsistencies between the IAASB's Other Standards and Framework, and the changes made by the IAASB in developing and approving the new and revised quality management standards. However, we would like to highlight that ISRE 2410<sup>1</sup> continues to be excluded from the scope of conforming and consequential amendments, and in fact has not been updated for clarity drafting conventions arising from the IAASB's Clarity Project, or for conforming and consequential amendments arising from subsequent new or amended International Standards. Whilst we agree that it would not be appropriate to make conforming and consequential amendments for the quality management standards in isolation, we would recommend that the IAASB give consideration as to how this might be included in its forward strategy and work plan, as this standard becomes increasingly out-dated.

We believe that it is important that these conforming and consequential amendments have the same effective dates as the quality management standards and the conforming and consequential amendments to the ISAs. We therefore agree with the proposed effective dates for the conforming and consequential amendments to the Other Standards of periods beginning on or after December 15, 2022 for reviews of financial statements and for other assurance and related services engagements.

We would be pleased to discuss our response with you. If you have any questions, please contact me or Sara Ashton at [sara.hm.ashton@uk.gt.com](mailto:sara.hm.ashton@uk.gt.com) or at +1 646 825 8468.

Sincerely,



R. Trent Gazzaway  
Grant Thornton International, Global Head – Quality

---

<sup>1</sup> International Standard on Review Engagements (ISRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*