

anan



Founded in 1979 and chartered by Act No. 76 of 1993

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Our Ref:

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Date: March, 2019.

Dear Sir,

**RESPONSE TO THE EXPOSURE DRAFT ON PROPOSED REVISIONS
TO IESs 2, 3, 4 AND 8 -
INFORMATION AND COMMUNICATIONS TECHNOLOGIES AND
PROFESSIONAL SKEPTICISM**

The Association of National Accountants of Nigeria is pleased to comment on the Exposure Draft on Proposed Revisions to IESs 2, 3, 4 and 8 – Information and Communications Technologies and Professional Skepticism.

Our comments are set out below:

Specific Comments:

1. The Association of National Accountants of Nigeria (ANAN) is in support of the proposed revisions to learning outcomes related to the areas of Information Communications & Technologies (“ICT”) and Professional Skepticism provided in Appendices A, B, C and D in as much as the trend is towards ICT compliance using International acceptable standards, the proposed revisions is in tandem with the expected learning outcomes and as such we do not have any objection to the proposed revision.
2. ANAN cannot identify any additional learning outcome relating to ICT and professional Skepticism from aspiring and professional accountants that has not covered except that the type of the ICT may need to be indicated (i.e. the software packages expected on the financial reporting, internal control and management report)
3. In our opinion, the definitions contained in the IAESB Glossary of Terms adequately covers what is to be known about Information and Communications

Technologies including intellectual agility expected of a professional accountant as well as professional judgment required of them.

4. We cannot think of any ambiguity in the meanings attributable to both the new, old and revised learning outcomes of IESs 2, 3, 4 & 8.

ABOUT ANAN

The Association of National Accountants of Nigeria (ANAN) is a statutorily recognized Professional Accountancy body in Nigeria. The body is charged among others, with the responsibility of advancing the science of accountancy.

The Association was founded on 1st January, 1979 and operates under the ANAN Act 76 of 1993(Cap A26 LFN 2004), working in the public interest. The Association regulates its practising and non-practising members, and is overseen by the Financial Reporting Council of Nigeria.

Active ANAN members are 19,838, who are either FCNA or CNA and are found in Business, Practice, Academic and Public Sector in all the States of Nigeria and Overseas. The members provide professional services to various users of accountancy services.

ANAN is a member of the International Federation of Accountants (IFAC), International Association for Accounting Education & Research (IAAER), The Pan African Federation of Accountants (PAFA), and Associate of Accountancy Bodies in West Africa (ABWA).

Yours faithfully,

ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA



DR. Nuruddeen Abba Abdullahi, mni, FCNA
Registrar/Chief Executive

