

Use of latest machine learning technique 'Blocki Auditing Technology' for improvement of auditing process

I would like to suggest Blocki **Auditing Technology to efficient auditing and work with zero defect (six sigma)**

Working of this technique for auditor

Basic fundamental working will be the same as in traditional accounting and auditing or in manual auditing. Only the change will meet availability of all the recording and reporting in a system.

Auditor team will segregate their work. This team will work on this “**Blocki Auditing Technology**”, through distributed shared ledger. As soon as, each member check a unit of work,. It would be shared to group. After verification by the team, it converts in a blocki with a digital signature. This blocki will add to the series. It will be proof of authenticity. Because if any of the error or fraud is found, this system will not move further. IFRS guidelines would be inserted already in the software. The suspected transaction would be transferred to the group, when it will be finalized, verified and satisfied by all the team members, it will add to series with specific remark, so that the transaction will be monitored further also and in the last it will add to the Blocki series.

Role of auditor with this technology

Role of Auditor will not only limit to a critical person but he will be in the role of moderator he can suggest for improvement to the form

Reporting

As soon as auditing work will finish with its completion it will be digitally signed and automatically share to all the stakeholders.