

**Dr Asha Sharma, India, February 1, 2022**

I heartily appreciate IAASB develops auditing and assurance standards and guidance for use by all professional accountants.

I would like to suggest potential and sustainable audit draft should be plan:

So, there will be inclusion of **blockchain technology in auditing is suggested**, to make auditing more true and fair , more reliable, error free, transparent, immutable and dynamic.

**Blockchain auditing** will make the utility of the international guidance properly. In this chain financial statement should be based on blockchain accounting and later on verified with blockchain auditing. It will create worth of the business.

	<b>section</b>	<b>comment</b>
1	28	Under the heading of <b>The Entity's IT Environment and IT System(s)</b>  In this <b>industry 4.0 futuristic auditing, a digital auditing, blockchain auditing</b> is required. It seems a traditional draft. IT, Technology must be involved here. Draft must be containing international uniformity based auditing format, guidelines. It should be dynamic.
	28	Under the heading of <b>Transactions and Information Processing</b>  Auditing should work like information system. For it, proper processing is required. Thumb rule Proper audit management i.e team work, internal control, coordination and the main important: communication to interested and relevant stockholder should be followed.
	15	Obligation should be clearly segregated between financial and operation. Proper rules, guidelines, penalties should mention. Also basis auditing rules should be based on uniformity measurement criteria. If required then some different set of principal can be maintained for a specific industry, sector, economy,